

City of Arvin

FY 2002 - 2003

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	Account	Actual 2000-2001	Budget 2001-2002	Projected 2001-2002	Budget 2002-2003
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REVENUE

Agency Pass Through	4005	\$0	\$55,000	\$0	\$0
Bond Proceeds	4025	0	0	0	0
Interest Income	4040	85,562	70,225	30,000	30,000
Low & Moderate Housing	4055	0	55,000	70,000	78,000
Revenue - Tax Increment	4065	309,704	143,238	280,000	312,000
Total Revenue		395,266	323,463	380,000	420,000

EXPENDITURES

Salary-Full time	5001	0	16,500	0	0
Payroll Taxes	5009	0	2,525	0	0
PERS	5011	0	1,073	0	0
Medical Insurance	5015	0	1,620	0	0
Legal	5018	1,057	10,000	0	0
Loan Principle Expenditure	5028	51,840	25,000	40,000	40,000
Administrative Services	5032	11,008	10,000	2,938	3,000
Professional Service	5034	14,169	40,000	37,800	40,000
Miscellaneous Expense	5046	6,228	10,000	1,408	1,500
ARDA Pass Through	5047	63,774	0	70,000	78,000
Capital Improvements	5052	142,686	110,000	40,000	145,000
Contract Services	5054	85,132	25,000	107,043	0
Travel & Conference	5058	526	5,000	0	2,000
Bond Issuance Costs	5073	0	0	0	0
Interest Expense	5092	99,081	90,000	120,000	0
Total Expenditures		\$475,501	\$346,718	\$419,189	\$309,500

RDA SUMMARY

	Special Revenue	Debt Service
RDA General Fund Balance 6/30/01	\$ 149,452	\$1,459,345
Projected Revenues 2001-2002	70,000	310,000
Projected Expenditure 2001-2002	0	(419,189)
Projected Fund Balance 6/30/02	219,452	1,350,156
Budgeted Revenues 2002-2003	78,000	342,000
Budgeted Expenditures 2002-2003	0	(309,500)
Projected Fund Balance 6/30/03	\$ 297,452	\$1,382,656

City of Arvin

FY 2003 - 2004

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	Account	Actual 2000-2001	Actual 2001-2002	Budget 2002-2003	Projected 2002-2003	Budget 2003-2004
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REVENUE

Agency Pass Through	4005	\$0	\$0	\$0	\$0	\$0
Interest Income	4040	85,562	40,616	30,000	5,119	15,000
Miscellaneous	4054	0	4,722	0	1,050	2,500
Low & Moderate Housing	4055	0	0	78,000	0	80,000
Revenue - Tax Increment	4065	309,704	374,116	312,000	316,215	315,000
Transfer In	4099	0	97,540	0	0	0
Total Revenue		395,266	516,994	420,000	322,384	412,500

EXPENDITURES

Salary-Part time	5004	0	4,936	0	0	10,000
Payroll Taxes	5009	0	0	0	0	1,400
PERS	5011	0	0	0	0	650
Medical Insurance	5015	0	0	0	0	0
Legal	5018	1,057	0	0	0	0
Loan Principle Expenditure	5028	51,840	40,000	40,000	1,500,000	0
Administrative Services	5032	11,008	0	3,000	2,000	3,000
Professional Service	5034	14,169	8,312	40,000	1,105	0
Outside Admin Fees	5035	0	10,593	0	0	0
Miscellaneous Expense	5046	6,228	1,056	1,500	0	7,500
ARDA Pass Through	5047	63,774	73,261	78,000	0	80,000
Capital Expense	5052	142,686	49,004	145,000	25,093	0
Contract Services	5054	85,132	22,500	0	7,500	10,000
Travel & Conference	5058	526	0	2,000	0	0
Interest Expense	5092	99,081	103,854	0	86,209	0
Total Expenditures		\$475,501	\$313,516	\$309,500	\$1,621,907	\$112,550

RDA FUND SUMMARY

	Special Revenue	Debt Service
RDA Fund Balance 6/30/02	\$ 225,124	\$ 1,342,244
Projected Revenues 2002-2003	78,000	244,384
Projected Expenditures 2002-2003	(78,000)	(1,543,907)
Projected Fund Balance 6/30/03	225,124	42,721
Budgeted Revenues 2003-2004	80,000	332,500
Budgeted Expenditures 2003-2004	(80,000)	(32,550)
Projected Fund Balance 6/30/04	\$ 225,124	\$ 342,671

Arvin Redevelopment Agency

FY 2004 - 2005

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	Account	Actual 2001-2002	Actual 2002-2003	Budget 2003-2004	Projected 2003-2004	Budget 2004-2005
REVENUE						
Agency Pass Through	4005	\$0	\$0	\$0	\$0	\$0
Interest Income	4040	40,616	5,119	15,000	0	0
Miscellaneous	4054	4,722	1,050	2,500	950	0
Low & Moderate Housing	4055	0	0	80,000	75,000	80,000
Revenue - Tax Increment	4065	374,116	316,215	315,000	300,321	315,000
Transfer In	4099	97,540	0	0	0	0
Total Revenue		516,994	322,384	412,500	376,271	395,000

EXPENDITURES

Salary-Part time	5004	4,936	0	10,000	28,016	24,145
Salary - Overtime	5003	0	0	0	0	3,000
Payroll Taxes	5009	0	0	1,400	3,305	2,753
PERS	5011	0	0	650	1,520	1,105
Maintenance	5012	0	0	0	1,869	4,000
Risk Management	5013	0	0	0	807	1,099
Medical Insurance	5015	0	0	0	0	6,139
Legal	5018	0	0	0	0	25,000
Loan Principle Expenditure	5028	40,000	1,500,000	0	0	50,000
Administrative Services	5032	0	2,000	3,000	10,000	25,000
Professional Service	5034	8,312	1,105	0	12,672	10,000
Outside Admin Fees	5035	10,593	0	0	0	0
Miscellaneous Expense	5046	1,056	0	7,500	2,596	5,000
ARDA Pass Through	5047	73,261	0	80,000	75,000	80,000
Capital Expense/Note Payments	5052	49,004	25,093	0	17,686	18,000
Contract Services	5054	22,500	7,500	10,000	508	25,000
Travel & Conference	5058	0	0	0	0	0
Fuel Expense	5080	0	0	0	832	1,000
Interest Expense	5092	103,854	86,209	0	4,000	8,000
Capital Projects	5099	0	0	0	0	50,000
Total Expenditures		\$313,516	\$1,621,907	\$112,550	\$158,811	\$339,242

RDA FUND SUMMARY

Fund Balance 6/30/03	\$ 50,436
Projected Revenues 2003-2004	376,271
Projected Expenditures 2003-2004	(158,811)
Projected Fund Balance 6/30/04	267,896
Budgeted Revenues 2004-2005	395,000
Budgeted Expenditures 2004-2005	(339,242)
Projected Fund Balance 6/30/05	<u>\$ 323,654</u>

Arvin Redevelopment Agency

FY 2004 - 2005

RDA LOW & MODERATE HOUSING

FUND: SPECIAL REVENUE

FUND NO. : 295

DEPT NO.: 055

	Account	Actual 2001-2002	Actual 2002-2003	Budget 2003-2004	Projected 2003-2004	Budget 2004-2005
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REVENUE

Low & Moderate Housing	4055	\$0	\$0	80,000	75,000	\$80,000
Total Revenue		0	0	80,000	75,000	80,000

EXPENDITURES

Salary - Full-time	5001	0	0	0	0	0
Salary - Overtime	5003	0	0	0	0	0
Salary - Part-time	5004	0	0	0	0	0
Payroll Taxes	5009	0	0	0	0	0
P.E.R.S.	5011	0	0	0	0	0
Maintenance - Graffiti Removal	5012	0	0	0	0	50,000
Outside Administration Fees	5035	0	0	0	20,446	20,000
Capital Expense	5052	0	0	0	0	0
Special Equipment	5076	0	0	0	0	0
Total Expenditures		\$0	\$0	\$0	\$20,446	\$70,000

RDA LOW & MODERATE HOUSING FUND SUMMARY

Fund Balance 6/30/03	\$	225,124
Projected Revenues 2003-2004		75,000
Projected Expenditures 2003-2004		(20,446)
Projected Fund Balance 6/30/04		279,678
Budgeted Revenues 2004-2005		80,000
Budgeted Expenditures 2004-2005		(70,000)
Projected Fund Balance 6/30/05	\$	289,678

Arvin Redevelopment Agency

FY 2005 - 2006

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	Account	Actual 2002-2003	Actual 2003-2004	Budget 2004-2005	Projected 2004-2005	Budget 2005-2006
REVENUE						
Interest Income	4040	5,119	18,773	0	1,959	500
Miscellaneous	4054	1,050	950	0	3,807	0
Low & Moderate Housing	4055	0	0	80,000	98,434	100,000
Revenue - Tax Increment	4065	316,215	364,383	315,000	288,664	290,000
Bond Proceeds	New	0	0	0	0	6,000,000
Total Revenue		322,384	384,106	395,000	392,864	6,390,500

EXPENDITURES

Salary-Part time	5004	0	28,105	24,145	25,516	75,000
Salary - Overtime	5003	0	0	3,000	2,500	1,200
Payroll Taxes	5009	0	3,292	2,753	3,215	5,625
PERS	5011	0	296	1,105	1,416	1,500
Maintenance	5012	0	2,938	4,000	5,197	5,500
Risk Management	5013	0	807	1,099	1,234	1,250
Medical Insurance	5015	0	6,217	6,139	577	4,800
Legal	5018	0	0	25,000	13,710	24,000
Loan Principle Expenditure	5028	1,500,000	0	0	0	25,000
Administrative Services	5032	2,000	34,054	25,000	37,878	108,279
Professional Service	5034	1,105	12,672	10,000	21,840	25,000
Outside Admin Fees	5035	0	0	0	0	0
Miscellaneous Expense	5046	0	2,596	5,000	1,227	5,000
ARDA Pass Through	5047	0	90,234	80,000	98,434	100,000
ARDA Pass Through, Bond Proceed:	5047	0	0	0	0	1,200,000
Capital Expense/Note Payments	5052	25,093	115,579	18,000	18,000	18,000
Contract Services	5054	7,500	508	25,000	4,917	25,000
Travel & Conference	5058	0	0	0	0	5,000
Fuel Expense	5080	0	3,192	1,000	6,422	6,500
Interest Expense	5092	86,209	21,132	8,000	0	150,000
Capital Projects	5099	0	0	50,000	0	1,000,000
Total Expenditures		\$1,621,907	\$321,622	\$289,241	\$242,083	\$2,786,654

RDA FUND SUMMARY

Fund Balance 6/30/04	\$ 267,896
Revenues 2004-2005	392,864
Expenditures 2004-2005	<u>(242,083)</u>
Fund Balance 6/30/05	418,677
Projected Revenues 2005-2006	6,390,500
Projected Expenditures 2005-2006	<u>(2,786,654)</u>
Projected Fund Balance 6/30/06	<u>\$ 4,022,523</u>

Arvin Redevelopment Agency

FY 2005 - 2006

RDA LOW & MODERATE HOUSING

FUND: SPECIAL REVENUE

FUND NO. : 295

DEPT NO.: 055

	Account	Actual 2002-2003	Actual 2003-2004	Budget 2004-2005	Projected 2004-2005	Budget 2005-2006
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REVENUE

Low & Moderate Housing	4055	\$0	\$90,234	80,000	98,434	\$100,000
Low & Mod., Loan Proceeds	4055	\$0	\$0	0	0	\$1,200,000
Total Revenue		0	90,234	80,000	98,434	1,300,000

EXPENDITURES

Salary - Part-time	5004	0	0	0	0	35,000
Payroll Taxes	5009	0	0	0	0	2,800
Maintenance - Graffiti Removal	5012	0	0	50,000	0	30,000
Professional Service	5034	0	603	0	0	20,000
ERAF Payments	5035	0	19,843	20,000	36,605	40,000
Loans	5052	0	0	0	0	200,000
Total Expenditures		\$0	\$20,446	\$70,000	\$36,605	\$327,800

RDA LOW & MODERATE HOUSING FUND SUMMARY

Fund Balance 6/30/04	\$	351,619
Revenues 2004-2005		98,434
Expenditures 2004-2005		(36,605)
Fund Balance 6/30/05		413,448
Projected Revenues 2005-2006		1,300,000
Projected Expenditures 2005-2006		(327,800)
Projected Fund Balance 6/30/06	\$	<u>1,385,648</u>

Arvin Redevelopment Agency

FY 2006 - 2007

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	<u>Account</u>	<u>Actual</u> <u>2005-2006</u>	<u>2006-2007</u>
REVENUE			
Interest Income	4040	115,000	110,000
Miscellaneous	4054	2,800	3,000
Low & Moderate Housing	4055	116,000	121,800
Revenue - Tax Increment	4065	349,000	366,450
Total Revenue		<u>582,800</u>	<u>601,250</u>
EXPENDITURES			
Salary	5001	23,200	333,000
Payroll Taxes	5009	5,625	25,475
PERS	5011	1,500	9,324
Maintenance - Sweeper	5012	5,500	10,000
Maintenance - Graffiti Removal	5008	30,000	40,000
Risk Management	5013	1,250	1,250
Medical Insurance	5015	4,800	25,200
Legal	5018	110,000	75,000
Bond Interest Expenditure	5033	211,000	298,139
Bond Issuance Costs	5073	8,236	10,982
Administrative Services	5032	108,279	110,000
Professional Service	5034	40,000	50,000
Enterprise Zone	5041	0	100,000
Miscellaneous Expense	5046	5,000	2,000
ARDA Pass Through	5047	116,000	121,800
Capital Expense - Sweeper/Car Payments	5052	18,000	25,000
Capital Expense - Land J. Square	5052	282,000	616,000
Capital Expense - Industrial Land	5052	0	1,000,000
Capital Expense - Land J. Square	5052	0	1,500,000
Capital Expense - Park Improvements	5052	80,000	150,000
Capital Expense - Swimming Pool	5052	0	400,000
Capital Expense - Sidewalks	5052	0	50,000
Commercial Business Grants	5052	0	150,000
Contract Services	5054	5,000	50,000
Travel & Conference	5058	5,000	25,000
Fuel Expense	5080	6,500	15,000
Total Expenditures		<u>1,066,890</u>	<u>5,193,170</u>

Arvin Redevelopment Agency

FY 2006 - 2007

RDA LOW & MODERATE HOUSING

FUND: SPECIAL REVENUE

FUND NO. : 295

DEPT NO.: 055

	<u>Account</u>	<u>Actual</u> <u>2005-2006</u>	<u>2006-2007</u>
<u>REVENUE</u>			
Interest Income	4040	27,000	30,000
Low & Mod., Loan Proceeds	4055	<u>116,000</u>	<u>121,800</u>
Total Revenue		<u>143,000</u>	<u>151,800</u>
<u>EXPENDITURES</u>			
Salary - Part-time	5004	0	0
Payroll Taxes	5009	0	0
Professional Service	5034	20,000	20,000
ERAF Payments	5035	36,652	36,652
Capital Expenses, Habitat	5052	10,000	10,000
Land donated to Habitat	5052	33,810	0
Grove Apartment with HACK	5052	0	196,000
First Time Homebuyers Program	5052	<u>0</u>	<u>80,000</u>
Total Expenditures		<u>100,462</u>	<u>342,652</u>

Arvin Redevelopment Agency

FY 2007 - 2008

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

	<u>Account</u>	<u>Actual 2006-2007</u>	<u>Budget 2007-2008</u>
<u>REVENUE</u>			
Interest Income	4040	227,195	200,000
Miscellaneous	4054	8,421	37,000
Low & Moderate Housing Tax Increment	4055	165,841	174,133
Revenue - Tax Increment	4065	497,523	522,399
Total Revenue		<u>898,980</u>	<u>933,532</u>
<u>EXPENDITURES</u>			
Salary	5001	83,528	214,935
Payroll Taxes	5009	6,525	23,952
PERS	5011	2,860	13,377
Maintenance - Sweeper	5012	12,998	10,000
Maintenance - Graffiti Removal	5008	8,474	20,000
Risk Management	5013	1,516	1,600
Medical Insurance	5015	5,269	38,789
Legal	5018	53,821	75,000
Bond Principal Payments	5028	90,000	110,000
Bond Interest Expenditure	5033	299,062	294,974
Administrative Services	5032	110,000	64,414
Professional Service	5034	37,515	75,000
Enterprise Zone (EIR Consultant)	5041	6,634	75,000
Blighted Property Cleanup	5044	0	75,000
Miscellaneous Expense	5046	9,370	2,000
ARDA Pass Through	5047	165,841	174,133
Capital Expense - Sweeper/Car Payments	5052	23,680	25,000
Capital Expense - Land J. Square	5052	0	650,000
Capital Expense - Sycamore/Meyer Drainage	5052	0	1,733,000
Capital Expense - Hill Street Improvements	5052	0	407,500
Capital Expense - Bush Street Improvements	5052	0	340,600
Capital Expense - Butte Ave. Improvements	5052	0	301,300
Capital Expense - Façade Program	5052	0	200,000
Capital Expense - Parking Lot	5052	17,302	300,000
Capital Expense - Park Improvements	5052	0	200,000
Capital Expense - Swimming Pool	5052	0	700,000
Commercial Business Grants	5052	0	50,000
Travel & Conference	5058	1,507	25,000
Fuel Expense	5080	18,270	15,000
Total Expenditures		<u>954,172</u>	<u>6,215,574</u>

Arvin Redevelopment Agency

FY 2007 - 2008

RDA LOW & MODERATE HOUSING

FUND: SPECIAL REVENUE

FUND NO. : 295

DEPT NO.: 055

	<u>Account</u>	<u>Actual</u> <u>2006-2007</u>	<u>Budget</u> <u>2007-2008</u>
<u>REVENUE</u>			
Interest Income	4040	42,592	30,000
Revenue - Tax Increment	4055	<u>165,841</u>	<u>174,133</u>
Total Revenue		<u>208,433</u>	<u>204,133</u>
<u>EXPENDITURES</u>			
Salary - Part-time	5004	0	0
Payroll Taxes	5009	0	0
Professional Service, HACK	5034	79,000	20,000
Capital Expenses, Habitat	5052	0	50,000
Land donated to Habitat	5052	39,000	37,000
Acquisition and Demolition	5052	0	100,000
Grove Apartment with HACK	5052	196,000	0
First Time Homebuyers Program	5052	<u>0</u>	<u>80,000</u>
Total Expenditures		<u>314,000</u>	<u>287,000</u>

Arvin Redevelopment Agency

FY 2008 - 2009

REDEVELOPMENT AGENCY

FUND: SPECIAL REVENUE / DEBT SERVICE

FUND NO.: 430

DEPT NO.: 031

Account	Actual 2006-2007	Projected 2007-2008	Budget 2008-2009
REVENUE			
Interest Income	4040	227,195	160,000
Miscellaneous	4054	8,421	21,000
Low & Moderate Housing Tax Increment	4055	165,841	180,000
Revenue - Tax Increment	4065	497,523	545,000
AQMD Grant	4074	0	0
Total Revenue		898,980	906,000
			1,238,250

EXPENDITURES

Salary	5001	83,528	110,000	120,789
Payroll Taxes	5009	6,525	9,500	9,146
PERS	5011	2,860	6,000	3,825
Maintenance - Sweeper	5012	12,998	4,000	10,000
Maintenance - Graffiti Removal	5008	8,474	9,500	20,000
Risk Management	5013	1,516	3,000	5,729
Medical Insurance	5015	5,269	3,500	9,007
Legal	5018	53,821	60,000	75,000
Bond Principal Payments	5028	90,000	110,000	200,000
Bond Interest Expenditure	5033	299,062	296,062	400,000
Administrative Services	5032	110,000	60,000	80,758
Professional Service	5034	37,515	75,000	75,000
Enterprise Zone (EIR Consultant)	5041	6,634	60,000	0
Miscellaneous Expense	5046	9,370	2,000	2,000
ARDA Pass Through	5047	165,841	180,000	189,000
Capital Expense - Sweeper/Car Payments	5052	23,680	25,717	0
Capital Expense - Street Sweeper	5052	0	0	240,000
Capital Expense - Parking Lot	5052	17,302	12,613	276,085
Capital Expense - Bush Street Improvements	5052	0	22,023	318,577
Blighted Property Cleanup	5044	0	25,000	100,000
Capital Expense - Façade Program	5052	0	109,663	300,000
Capital Expense - Hill Street Improvements	5052	0	22,661	384,839
Capital Expense - Meyer Street/Right of Way Projects	5052	0	7,178	0
Capital Expense - Land J. Square	5052	0	0	1,500,000
Capital Expense - Kovacovich Restrooms	5052	0	0	200,000
Capital Expense - Other Property Purchases	5052	0	0	350,000
Capital Expense - Smotherman Park Playground	5052	0	32,225	150,000
Capital Expense - Hwy 223 Streetscape Improvements	5052	0	0	300,000
Capital Expense - Jewett Square Infrastructure	5052	0	17,699	500,000
Capital Expense - Sycamore/Meyer Drainage	5052	0	14,772	1,733,000
Capital Expense - Haven Drive Reconstruction	5052	0	0	350,000
Capital Expense - Butte Ave. Improvements	5052	0	25,741	275,559
Capital Expense - Swimming Pool	5052	0	686,000	0
Commercial Business Grants	5052	0	0	50,000
Travel & Conference	5058	1,507	5,000	
Fuel Expense	5080	18,270	15,000	15,000
Total Expenditures		954,172	2,009,854	8,243,314

Arvin Redevelopment Agency

FY 2008 - 2009

RDA LOW & MODERATE HOUSING

FUND: SPECIAL REVENUE

FUND NO. : 295

DEPT NO.: 055

Account	Actual 2006-2007	Projected 2007-2008	Budget 2008-2009
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REVENUE

Interest Income	4040	42,592	30,000	30,000
Revenue - Tax Increment	4055	165,841	180,000	189,000
Total Revenue		208,433	210,000	219,000

EXPENDITURES

Salary - Part-time	5004	0	0	0
Payroll Taxes	5009	0	0	0
Professional Service	5034	29,000	0	50,000
Capital Expenses, Habitat	5052	0	0	50,000
Land donated to Habitat	5052	39,000	0	0
Low Mod Housing Project Asistance	5052	0	0	1,000,000
Acquisition and Demolition	5052	0	0	300,000
Grove Apartment with HACK	5052	196,000	0	0
First Time Homebuyers Program	5105	50,000	306,000	0
Total Expenditures		314,000	306,000	1,400,000